

June 9, 2015

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BANKING CIRCULAR NO. 5 OF 2015

TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS

REVIEW OF CENTRAL BANK RATE (CBR)

The Monetary Policy Committee (MPC) of the Central Bank of Kenya at its meeting held on 9th June, 2015 reviewed the CBR upwards by 150 basis points to 10.00 per cent. The adjusted rate takes effect immediately.

Following the rate adjustment, borrowing from the Central Bank Window will be at 16 per cent.

Mark L. Lesiit

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